

Ref.: ID/NK/2024/PL/011

January 23, 2024

Mr. Hari Sankar M.
Compliance Officer
Acumen Capital Market (India) Limited
S. T. Reddiar & Sons Building,
Veekshanam Road, Ernakulam
Kochi-682035.

Dear Sir,

We are in receipt of your letter providing an explanation on the observations noted during the inspection conducted at your Kochi office from July 10, 2023, to July 14, 2023. After review of the explanation offered, we are constrained to impose the following action:

Sr No.	Observation(s)	Penalty Amount (Rs.)
1	<p>A) Data entry errors / omission which may cause inconvenience and/or loss to the client/ system / Depository.</p> <p>(Penalty @Rs 100/- per account)</p> <ul style="list-style-type: none">In 02 instances bank account number was wrongly captured in DPM.In 05 instances Mobile number was wrongly captured in DPM.In 03 instances, email id was wrongly captured in DPM system.In 04 instances, client's income range was wrongly updated in DPM. <p>B) Nomination not done as per prescribed procedure.</p> <p>(Penalty @ Rs. 500 Per account)</p> <ul style="list-style-type: none">In 04 instances, Nominee details provided by client were not updated in DPM system.	3400
	Total	3400/-

You may note that no further request for waiver of the above penalty will be considered.

You are requested to pay the penalty of **(Rs. 3400 + 18% GST) = Rs. 4012/-** by way of DD / cheque payable in favour of National Securities Depository Limited, addressed to

Corporate Finance Department of NSDL or the amount may be credited to NSDL's following account by **February 07, 2024**.

Beneficiary Name:	NATIONAL SECURITIES DEPOSITORY LIMITED
Bank Name:	KOTAK MAHINDRA BANK
Beneficiary Bank IFSC Code:	KKBK0000958
Account Type:	CURRENT
Account No:	NSDLCAIN300896

You are advised to ensure that there will be no occasion for such non-compliances in future.

Please feel free to contact Ms. Nikita Koli on 022-242165489 or write to us on nsdl-bp-inspection@nsdl.com/nikitak@nsdl.com/ for any assistance or clarification.

Yours faithfully,

Madhushree More
Deputy Vice President